

# WSJ Print Edition

## Home Prices Log Slowest Rise of Year

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U.S. home prices continue to lose pace as mortgage rates retreat from recent peaks, though annual increases remain at historical highs.

The S&P CoreLogic Case-Shiller National Home Price Index, which measures home prices across the country, rose 4.25% from a year earlier in August, the slowest this year. But prices remained at record highs for a 15th consecutive month, according to the index published Tuesday.

There are signs of pressure on price growth, S&P Dow Jones Indices' Brian D. Luke said, noting that August's increase was the smallest since mortgage rates peaked last year.

High prices are scaring off some potential buyers, the National Association of Realtors said last week. The association warned sales of existing homes are on track for their worst year since 1995 amid high borrowing rates and political uncertainty.

New York City was again first out of 20 major metropolises in terms of highest annual rises in home prices, booking an 8.1% leap, S&P Dow Jones Indices said, followed by Las Vegas and Chicago at more than 7% each.

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